



STATE OF CALIFORNIA  
LEGAL DIVISION MS A-260  
**FRANCHISE TAX BOARD**  
PO BOX 1720  
SACRAMENTO CA 95741-1720

**Notice of Interested Parties Meeting**  
**Mutual Fund Service Providers and Asset Management**  
**Service Providers**  
**California Code of Regulations, Title 18, Section 25137-14**

**RSVP Requested:**

To attend this meeting in-person, please contact [FTBRegulations@ftb.ca.gov](mailto:FTBRegulations@ftb.ca.gov) and RSVP by November 1, 2023. Please note that space for in-person attendees is limited.

**When:**

November 8, 2023 - 1:30 to 3:30 PM

**Where:**

Franchise Tax Board (FTB)  
Goldberg Auditorium  
9646 Butterfield Way  
Sacramento, CA 95827

**How:**

The public may participate in person at the address above or by telephone.

**How to Participate Telephonically:**

- Dial (844)867-6169 and use access code: 6306313 when prompted.
- Once you join, the moderator will request your name.
- After each IPM discussion topic, the facilitator will invite the public to provide oral comments.
  - At the moderator's prompt, if you would like to comment, push 1 then 0 to speak on your phone.
  - You will be placed in a queue and will be prompted when it is your turn to speak.
- When you begin public comment, state your name and who you represent (if anyone).
- When you are done, you may continue to stay on the line or leave the meeting.

**Topic:**

California Code of Regulations, title 18, (CCR) section 25137-14 was filed with the California Secretary of State's office on June 20, 2007. It became effective on July 20, 2007. An amendment to subdivision (c) of CCR section 25137-14 without regulatory effect was filed with the California Secretary of State's office on December 8, 2013.

For the Interested Parties Meeting, noticed herein, a discussion topic paper has been issued. The discussion topic paper is posted on the department's website at [Active regulation projects | FTB.ca.gov](#)

**Purpose:**

At this Interested Parties Meeting, staff will solicit public input on whether adding a definition of the term "beneficial owner" to CCR section 25137-14 is necessary.

**Contacts:**

Irina Iskander K.

E-mail: [Irina.IskanderK@ftb.ca.gov](mailto:Irina.IskanderK@ftb.ca.gov)

Telephone: (415) 904-5824

Address: 455 Golden Gate Avenue, Suite 8600, San Francisco, CA 94102.

Brian Beck

Email: [Brian.Beck@ftb.ca.gov](mailto:Brian.Beck@ftb.ca.gov)

Telephone: (916) 845-7008

Address: Legal Division (MS-A260), P.O. Box 1720, Rancho Cordova, CA 95741-1720.

Ryan Ivanusich

Email: [Ryan.Ivanusich@ftb.ca.gov](mailto:Ryan.Ivanusich@ftb.ca.gov)

Telephone: (916) 845-3050

Address: Legal Division (MS-A260), P.O. Box 1720, Rancho Cordova, CA 95741-1720.

**COST IMPACTS OF POTENTIAL CHANGES TO THE REGULATION**

The department encourages submission of information from interested parties during the pre-Administrative Procedures Act process in order to assess the economic impact of any potential rulemaking action, or lack thereof, on businesses (including small businesses), employees, jobs or occupations, competitiveness of California businesses, reporting requirements, or individuals.