



State of California
LEGAL DIVISION MS A-260
Franchise Tax Board
PO BOX 1720
Rancho Cordova CA 95741-1720

Notice of Interested Parties Meeting Other State Tax Credit Regulation

RSVP Requested:

To attend this meeting, please RSVP by July 31, 2019, by contacting Jennifer Johnson at (916) 845-5042 or Email: Jennifer.Johnson@ftb.ca.gov. Space is limited.

To participate in this meeting by telephone, please dial: (877) 923-3149. Enter the participant pass code 2233420, followed by the # sign.

When:

Wednesday, August 7, 2019, 1:00 p.m.

Where:

Franchise Tax Board
Goldberg Auditorium, North Lobby, Town Center
9646 Butterfield Way
Sacramento, CA 95827

*This facility is architecturally accessible to persons with physical disabilities.

Topic and Purpose:

To elicit public input on the potential adoption of a regulation under California Code of Regulations ("CCR"), title 18, section 18001 which would clarify the statutory term "net income taxes paid to another state" for purposes of the Other State Tax Credit (OSTC).

The Handout for this Interested Parties Meeting is the Discussion Topics paper, which can be found online at: <https://www.ftb.ca.gov/about-ftb/meetings/index.htmlh>.

Comments Deadline:

Draft comments may be submitted at the meeting, or should be provided to the contact listed immediately below, by the deadline of September 4, 2019. All written and oral comments will be considered without attribution.

Contact:

Veronica Long, Tax Counsel

- Email: Veronica.Long@ftb.ca.gov
- Telephone: (916) 845-2878
- Address: Legal Division (MS-A260), P.O. Box 1720, Rancho Cordova, CA 95741-1720

COST IMPACTS OF PROPOSED RULEMAKING

The department encourages submission of information from interested parties during the pre-Administrative Procedures Act process in order to assess the economic impact of a proposed rulemaking action on businesses (including small businesses), employees, jobs or occupations, competitiveness of California businesses, reporting requirements, or individuals.