

Sale of Credit Attributable to an Independent Film

2025

3551

Part I Seller and Buyer Information. See instructions.

Check the box if the seller is a single member limited liability company (SMLLC).

If you are an LLC please choose the appropriate box selecting your election to be treated as a partnership corporation

Seller	Name on CFC Tax Credit Certificate. All sellers complete.		<input type="checkbox"/> SSN or ITIN	<input type="checkbox"/> CA Corporation no.	<input type="checkbox"/> FEIN
	Address (suite, room, PO box, or PMB no.)		CA Secretary of State file number		
	City	State	Zip code		
	Partner, member, or shareholder name. Leave blank, if same name as above.		<input type="checkbox"/> SSN or ITIN	<input type="checkbox"/> CA Corporation no.	<input type="checkbox"/> FEIN
	Address (suite, room, PO box, or PMB no.)		CA Secretary of State file number		
	City	State	Zip code		
Buyer	Buyer name		<input type="checkbox"/> SSN or ITIN	<input type="checkbox"/> CA Corporation no.	<input type="checkbox"/> FEIN
	Address (suite, room, PO box, or PMB no.)		CA Secretary of State file number		
	City	State	Zip code		

Part II Independent Film Questionnaire. See instructions.

- Is the credit being sold attributable to an independent film? See instructions, General Information B, Definitions.
 - Yes. Go to question 2.
 - No. **Stop.** The credit cannot be sold. Only a credit attributable to an independent film can be sold. Do not complete the rest of the form.
- To determine if the credit can be sold, answer the following questions:
 - Did you purchase the credit from another taxpayer? Yes No
 - Is the credit being sold to more than one taxpayer? Yes No
 - Is the buyer a related party? Yes No

If you answer "Yes" to any of the questions, **STOP.** The credit cannot be sold. Do not complete the rest of the form.
If you answer "No" to all of the questions (in question 2), go to question 3.
- Did this credit pass-through more than one entity? Yes No
If you answer "Yes," you are required to attach an additional schedule (see instructions for Part II), then go to Part III. If "No," go to Part III.

Part III Credit Information. See instructions.

4 From CFC Tax Credit Certificate, enter: Tax Credit Certificate No.: _____ Seller's Permit No.: _____	5 Final Tax Credit amount shown on certificate.	6 Total amount of distributive share of credit if seller is a partner, member, or shareholder. See instructions.
7 Total amount of credit being sold.	8 Total amount of consideration received.	9 Total amount of credit seller applied or will apply to CDTFA qualified sales and use taxes.

Sign Here	Seller's or Officer's signature ▶	Title	Date	Telephone
	Preparer's signature ▶		Date	PTIN
Paid Preparer's Use Only	Firm's name (or yours, if self-employed) and address ▶		Check if self-employed <input type="checkbox"/>	Firm's FEIN
				Telephone
May the FTB discuss this form with the preparer shown above? <input type="checkbox"/> Yes <input type="checkbox"/> No				