

# Water's-Edge Foreign Investment Interest Offset

Attach this form to the back of Form 100W or Form 100S.

Key corporation name

Key California corporation number

<input checked="" type="radio"/> 1	Dividend deduction (R&TC Section 24411) from Schedules H (100W or 100S), Part II, line 4, column (g) . . . . .	1		00
<b>If line 1 is zero, the interest offset is zero. Do not complete this form.</b>				
<input checked="" type="radio"/> 2	Total interest expense . . . . .	2		00
<input type="radio"/> 3	Interest expense specifically assignable to foreign investment . . . . .	3		00
<input type="radio"/> 4	Interest expense specifically assignable to domestic investment or other property . . . . .	4		00
<input checked="" type="radio"/> 5	Unassigned interest expense, add line 3 and line 4, and subtract from line 2 . . . . .	5		00
<input type="radio"/> 6	Unassigned interest expense included in line 5, paid on debt incurred prior to January 1, 1988 . . . . .	6		00
<input type="radio"/> 7	Unassigned interest expense included in line 5, paid on debt incurred on or after January 1, 1988 . . . . .	7		00
<input type="radio"/> 8	Interest expense included in line 7, paid with respect to debt proceeds deposited in restricted accounts . . . . .	8		00
<input type="radio"/> 9	Subtract line 8 from line 7 . . . . .	9		00
<input type="radio"/> 10	Unassigned interest expense subject to allocation. Add line 6 and line 9 . . . . .	10		00
<input type="radio"/> 11	Unassigned foreign investment . . . . .	11		00
<input checked="" type="radio"/> 12	Unassigned total assets . . . . .	12		00
<input checked="" type="radio"/> 13	Percentage. Divide line 11 by line 12 . . . . .	13		%
<input checked="" type="radio"/> 14	Unassigned interest expense allocated to foreign investment. Multiply line 10 by line 13 . . . . .	14		00
<input type="radio"/> 15	Interest expense attributable to foreign investment. Add line 3 and line 14 . . . . .	15		00
<input type="radio"/> 16	Enter the smaller of line 1 or line 15 . . . . .	16		00
<input type="radio"/> 17	Multiply line 16 by 75% (.75). Enter here and on Schedule R, Side 1, line 1b . . . . .	17		00

The remaining interest expense is subject to the provisions of R&TC Section 24344(b).