

2021 Installment Sale Income

3805E

Attach to your California tax return. Use a separate form for each sale or other disposition of property on the installment method.

Name(s) as shown on tax return

SSN, ITIN, FEIN, CA SOS file no., or CA corporation no.

- 1 Description of property
2 a Date acquired (mm/dd/yyyy) 2b Date sold (mm/dd/yyyy)
3 Was the property sold to a related party after December 31, 1980?
4 Was the property you sold to a related party a marketable security?

Part I Gross Profit and Contract Price. Complete this part for the year of sale only.

Table with 18 rows for Part I: Selling price including mortgages and other debts, Mortgages and other debts the buyer assumed, Adjusted basis, Commissions and other expenses of sale, Income recapture, Gross profit, and Contract price.

Part II Installment Sale Income. Complete this part for the year of sale and any year you receive a payment or have certain debts you must treat as payments on installment obligations.

Table with 7 rows for Part II: Gross profit percentage, For year of sale only, Payments received during the year, Installment sale income, and Subtraction of ordinary income under recapture rules.

Part III Related Party Installment Sale Income. Do not complete this part if you received the final installment payment this taxable year.

Table with 11 rows for Part III: Name, address, and taxpayer identification number of related party; Did the related party, during this taxable year, resell or dispose of the property; and Selling price of property sold by related party.