TAXABLE YEAR

2020

Trust Allocation of an Accumulation Distribution

CALIFORNIA SCHEDULE

J (541)

Attach to Form 541.								
Name of trust			F	EIN				
Part I Accumulation Distribution			<u>'</u>					
For definitions and special rules, see the federal Treasury Regulations Form 4970, Tax on Accumulation Distribution of Trusts, for certain in			. ,		ctions for federal			
1 Enter amount from 2020 Form 541, Schedule B, line 10				1_				
2 Enter amount from 2020 Form 541, Schedule B, line 7			2					
3 Enter amount from 2020 Form 541, Schedule B, line 9			3					
4 2020 distributable net income. Subtract line 3 from line 2. If line 3	3 is mo	re than line 2, enter -	0	4 _				
5 2020 accumulation distribution. Subtract line 4 from line 1				5 _				
Part II Ordinary Income Accumulation Distribution. Enter the ap	plicabl	e throwback years be	low.					
f the distribution is thrown back more than four years (starting with the earliest applicable taxable year beginning after December 31, 1968), attach additional schedules. If the trust was a simple trust, see federal Treasury Regulation Section 1.665(e) – 1A(b).		Throwback year ending (YYYY)						
6 Distributable net income. See instructions	6							
7 Distributions. See instructions	7							
8 Undistributed net income. Subtract line 7 from line 6	8							
9 Enter amount from Part III, line 25	9							
10 Subtract line 9 from line 8	10							
11 Enter amount of prior accumulation distributions thrown back to any of these years	11							
12 Subtract line 11 from line 10	12							
13 Allocate the amount on line 5 to the earliest applicable taxable year first. Do not allocate an amount greater than the amount on line 12 for the same year	13							
14 Divide line 13 by line 10 and multiply the result by line 9	14							
15 Add line 13 and line 14	15							
16 Tax-exempt interest included on line 13. See instructions	16							
17 Subtract line 16 from line 15	17							

Part III Taxes Imposed on Undistributed Net Income. Enter the applicable throwback years below.										
If more than four throwback years are involved, attach additional schedules. See General Instructions. If the trust received an accumulation distribution from another trust, see the federal Treasury Regulations under IRC Sections 665-668.		Throwback yo ending (YYY		Throwback year ending (YYYY)	Throwback year ending (YYYY)	Throwback year ending (YYYY)				
18 Tax. See instructions	18									
19 Total net capital gain. See instructions	19									
20 Net capital gain distributed to beneficiaries. See instructions	20									
21 Net capital gain undistributed. Subtract line 20 from line 19	21									
22 Total taxable income. See instructions	22									
23 Enter percent (divide line 21 by line 22) but not more than 100%	23									
24 Multiply amount on line 18 by percent on line 23	24									
25 Tax on undistributed net income. Subtract line 24 from line 18. Enter here and on Part II, line 9	25									
Part IV Allocation to Beneficiary. See Part IV Instructions below.	Compl	ete Part IV for	each	beneficiary.						
Beneficiary's name					Identifying number					
Beneficiary's address (number and street, PO box, or PMB no.) City, State, and ZIP code			10.	(a) Enter amount from Part II, line 13 allocated to this	(b) Enter amount from Part II, line 14 allocated to this	(c) Enter amount from Part II, line 16 allocated to this				
26 Throwback year ending (YYYY)			26	beneficiary	beneficiary	beneficiary				
27 Throwback year ending (YYYY)			27							
28 Throwback year ending (YYYY)			28							
29 Throwback year ending (YYYY)			29							
30 Total. Add amounts from line 26 through line 29			30							
31 Is this beneficiary a nonresident of California?			31	Yes No						