

Underpayment of Estimated Tax by Corporations

2017

5806

For calendar year 2017 or fiscal year beginning (mm/dd/yyyy) _____, and ending (mm/dd/yyyy) _____.

Corporation name _____

California corporation number _____

Part I Figure the Underpayment

1 Current year's tax. See instructions	1				
		(a)	(b)	(c)	(d)
2 Installment due dates. See instructions	2				
3 Percentage required. See instructions	3	30%	70% less 1st (not less than min.)	70% less prior	100% less prior
4 Amount due. See instructions	4				
5 a Amount paid or credited for each installment	5a				
b Overpayment from previous installment. See instructions.	5b				
6 Add line 5a and line 5b.	6				
7 Underpayment (subtract line 6 from line 4). See instructions. Overpayment (subtract line 4 from line 6). If line 7 shows an underpayment for any installment, go to Part IV, Exceptions Worksheets.	7				

Part II Exceptions to the Penalty. If Exception A, line 8a is met for all four installments, **do not** attach this form to the return. If Exception B or C is met, for any installment, attach form FTB 5806 to the back of Form 100, Form 100W, Form 100S or Form 109.

		(check the applicable boxes)							
		Yes	No	Yes	No	Yes	No	Yes	No
8 a Exception A – Regular Corporations, line 26.	8a								
b Exception A – Large Corporations, line 30. See instructions	8b								
9 Exception B (line 42) met?	9								
10 Exception C (line 64) met?	10								

Part III Figure the Penalty. If line 7 shows an underpayment for any installment and one of the three exceptions was not met, figure the penalty for that installment by completing line 11 through line 22.

11 Enter the earlier of the payment date, or the 15th day of the 3rd month after the close of the taxable year. Form 109 filers, see instructions.	11				
12 Number of days from date shown on line 2 to date shown on line 11	12				
13 Number of days on line 12 before 7/01/17, or the payment date, whichever is earlier.	13				
14 Number of days on line 12 after 6/30/17 and before 1/01/18, or the payment date, whichever is earlier.	14				
15 Number of days on line 12 after 12/31/17 and before 7/01/18, or the payment date, whichever is earlier. Calendar year corporations, see instructions.	15				
16 For fiscal year corporations only. Number of days on line 12 after 6/30/18 and before 1/01/19. See instructions.	16				
17 For fiscal year corporations only. Number of days on line 12 after 12/31/18 and before 2/15/19. See instructions.	17				
18 Number of days on line 13 Number of days in taxable year x 4% x line 7	18				
19 Number of days on line 14 Number of days in taxable year x 4% x line 7	19				
20 Number of days on line 15 Number of days in taxable year x 4% x line 7	20				
21 Number of days on line 16 Number of days in taxable year x % (see instructions) x line 7	21				
22 Number of days on line 17 Number of days in taxable year x % (see instructions) x line 7	22				
22a Add amounts for each column from line 18 through line 22.	22a				
22b Total estimated penalty due. Add line 22a, column (a) through column (d). Enter here and on Form 100, line 43a; Form 100W, line 40a; Form 100S, line 42a; or Form 109, line 27	22b				

Part IV Exceptions Worksheets. Even if line 7 shows an underpayment for any installment, the Franchise Tax Board will **not** assess a penalty if timely payments were made and they equal or exceed the amount determined under any of the three exceptions for the same installment period.

Exception A — Prior Year's Tax — Regular Corporations

23	Prior year's tax (the return must have been for a full 12 months)				23			
	(a)		(b)		(c)		(d)	
	30%		70%		70%		100%	
	(not less than min.)							
24	Enter line 23 x the percentage shown				24			
25	Amount paid by the installment due date (cumulative)				25			
26	If line 25 is greater than line 24, the exception was met. Check "Yes" here and check the applicable "Yes" box in Part II, line 8a. If line 24 is greater than line 25, the exception was not met. Check "No" here and check the applicable "No" box in Part II, line 8a.				26		Yes	No
			Yes	No	Yes	No	Yes	No

Exception A — Prior Year's Tax — Large Corporations

Use this exception only if prior year tax is less than current year tax.

27	Current year's tax				27			
	1st Installment		2nd Installment					
28 a	Installment due. Enter line 23 x 30%				28a			
28 b	Installment due. Enter line 27 x 70%				28b			
29	Amount paid by the installment due date (cumulative)				29			
30	If line 29 is greater than line 28 for both installments, the exception is met. Check "Yes" here for each installment and check the applicable "Yes" box in Part II, line 8b. The exception to the penalty applies only if line 29 is greater than line 28 for both installments. If line 28 is greater than line 29 for either installment, the exception is not met. Check "No" here and check the applicable "No" box in Part II, line 8b.				30		Yes	No
			Yes	No	Yes	No	Yes	No

See instructions regarding amounts to use for installment 3 and installment 4.

Exception B — Tax on Annualized Current Year Income

	(a)		(b)		(c)		(d)	
	30%		70%		70%		100%	
	(not less than min.)							
31	Enter number of months for each period. See instructions ▶				31			
32	Enter taxable income for each annualization period				32			
33 a	Annualization amounts. See instructions				33a			
33 b	Annualized taxable income. Multiply line 31 by line 32				33b			
33 c	R&TC Section 23802(e) deduction (S corporations only)				33c			
34	Net income. Subtract line 33b from line 33a				34			
35	Tax. Multiply line 33c by the current tax rate				35			
36	Tax credits for each payment period				36			
37	Subtract line 35 from line 34				37			
38	Other taxes*				38			
39	Total tax. Add line 36 and line 37				39			
40	Applicable percentage. For short period returns (taxable year of less than 12 months), see the instructions for Part I, line 3.				40			
41	Installment due. Multiply line 38 by line 39				41			
42	Amount paid by the installment due date (cumulative)				42			
			Yes	No	Yes	No	Yes	No

*Include alternative minimum tax, S corporation taxes from Schedule D (100S) and from the excess net passive income, the QSub annual tax, installment amount credit recapture, and the minimum franchise tax.

Part IV Exceptions Worksheets (Continued)

Exception C — Tax on Annualized Seasonal Income		(a)		(b)		(c)		(d)	
		1st 3 months		1st 5 months		1st 8 months		1st 11 months	
43	Enter taxable income for the following periods:								
	a Taxable year beginning in 2014	43a							
	b Taxable year beginning in 2015	43b							
	c Taxable year beginning in 2016	43c							
44	Enter taxable income for each period for the taxable year beginning in 2017.	44							
			1st 4 months	1st 6 months	1st 9 months	Entire year			
45	Enter taxable income for the following periods:								
	a Taxable year beginning in 2014	45a							
	b Taxable year beginning in 2015	45b							
	c Taxable year beginning in 2016	45c							
46	Divide the amount in each column on line 43a by the amount in column (d) on line 45a	46							
47	Divide the amount in each column on line 43b by the amount in column (d) on line 45b	47							
48	Divide the amount in each column on line 43c by the amount in column (d) on line 45c	48							
49	Add line 46 through line 48	49							
50	Divide line 49 by 3	50							
			1st 4 months	1st 6 months	1st 9 months	Entire year			
51 a	Divide line 44 by line 50	51a							
b	R&TC Section 23802(e) deduction. (S corporations only)	51b							
c	Net income. Subtract line 51b from line 51a	51c							
52	Tax. Multiply line 51c by the current tax rate	52							
53	Divide the amounts in column (a) through column (c) on line 45a by the amount in column (d) on line 45a	53							
54	Divide the amounts in column (a) through column (c) on line 45b by the amount in column (d) on line 45b	54							
55	Divide the amounts in column (a) through column (c) on line 45c by the amount in column (d) on line 45c	55							
56	Add line 53 through line 55	56							
57	Divide line 56 by 3	57							
58	Multiply the amounts in column (a) through column (c) of line 52 by the amounts in the corresponding column of line 57. In column (d), enter the amount from line 52, column (d).	58							
59	Tax credits for each payment period.	59							
60	Subtract line 59 from line 58	60							
61	Other taxes*	61							
62	Total tax. Add line 60 and line 61	62							
63	Amount paid by the installment due date (cumulative)	63							
64	If line 63 is greater than line 62, the exception was met. Check "Yes" here and check the applicable "Yes" box in Part II, line 10. If line 62 is greater than line 63, the exception was not met. Check "No" here and check the applicable "No" box in Part II, line 10.	64	Yes	No	Yes	No	Yes	No	Yes

*Include alternative minimum tax, S corporation taxes from Schedule D (100S) and from the excess net passive income, QSub annual tax, installment amount credit recapture, and the minimum franchise tax.