

Identity Theft Prevention PowerPoint

Franchise Tax Board Meeting

Monday, September 9, 2024

Slide 1: Identity Theft Prevention

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Slide 2: Identity Theft/Fraud

- Personal Income Tax (PIT) refund fraud is our primary workload
- PIT refund fraud increases due to
 - Corporate phishing
 - Tax preparer takeovers
 - Corporate data breaches
- Refundable tax credits increase fraud attempts and risk

Slide 3: Criminal Behavior Fraudsters and Their Victims

- Most Common Types of Data Breaches
 - Tax professionals
 - Employers
 - Payroll
 - Government Agencies
- Focus on authentication

Slide 4: Current Fraud Approach

- Modeling and data analytics
- Expanded internal and external partnerships

Slide 5: External Partnerships

- IRS Security Summit
 - Authentication, information sharing, financial services
- Information Sharing and Analysis Center (ISAC)
 - Rapid Response Team, Analyst's Community of Practice (ACOP)

Slide 6: Data Protection

- Monitor and audit the use of online applications
- Protect data through policy files, standards, and procedures
- Training on departmental policies and procedures
- Extensive cybersecurity program

Slide 7: What Can You Do?

Minimize Your Risk!

- Install anti-malware/anti-virus security software

- Learn to recognize and avoid phishing email schemes
- Use strong passwords
- Don't share your log-in credentials or passwords
- Use/register for Multi-Factor Authentication (MFA)
- Visit our FTB Identity Theft webpage www.ftb.ca.gov/help/scams/identity-theft.html

Slide 8: Questions?

Slide 9: Public Comment