



California
Housing
Partnership
Corporation

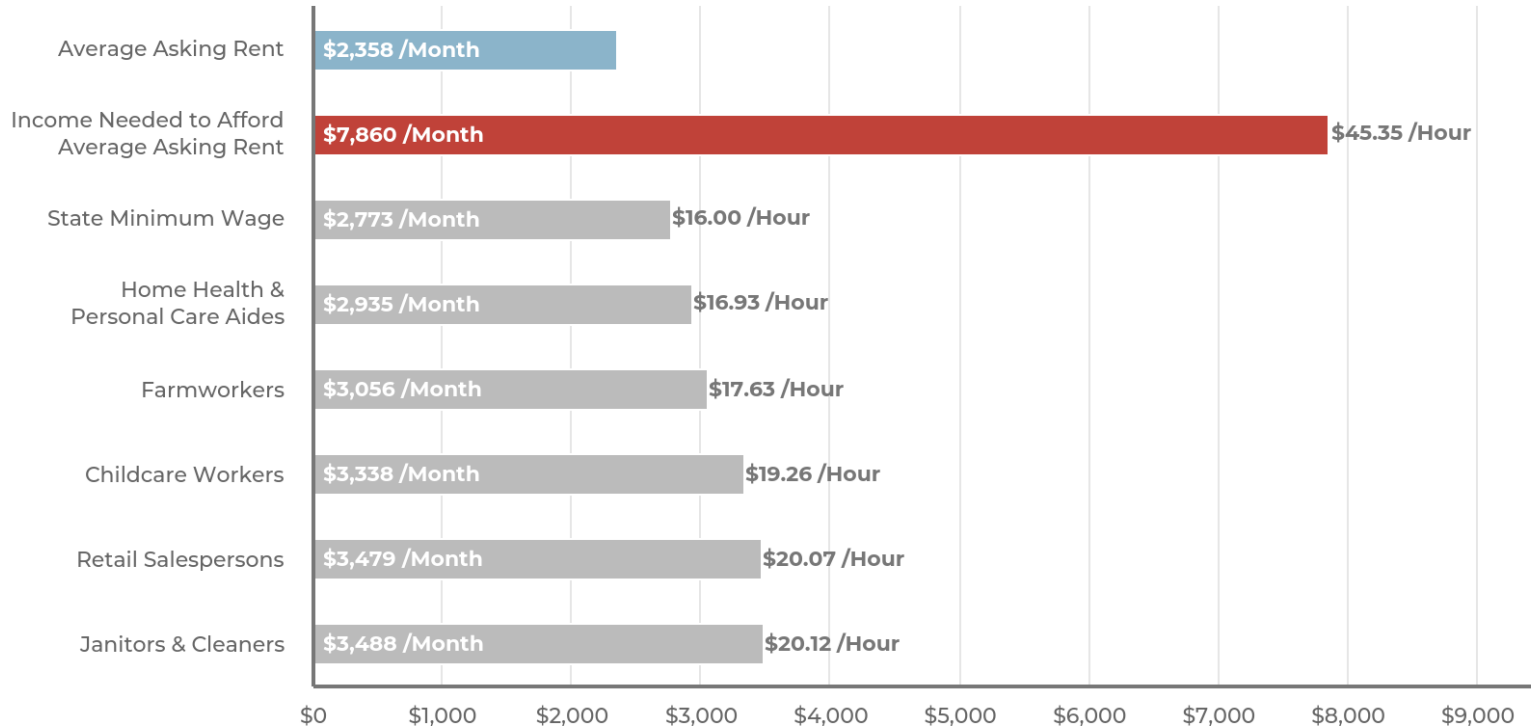
*California's Experts on Affordable
Housing Finance, Advocacy & Policy*

CALIFORNIA'S AFFORDABLE HOUSING SHORTAGE

Mark Stivers, Director of Advocacy
December 10, 2024

WHO CAN AFFORD TO RENT (2024)

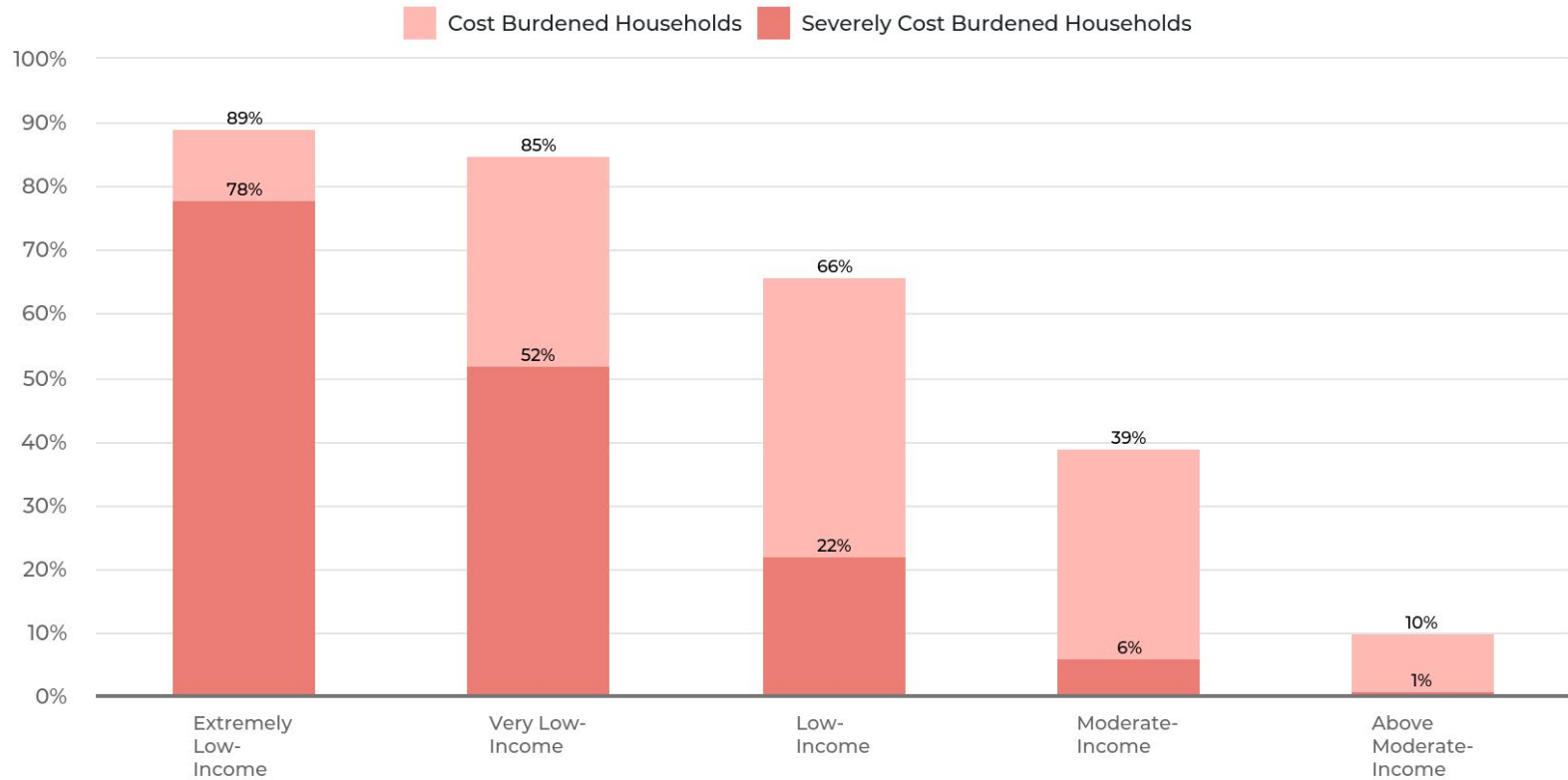
| Renters need to earn **2.8 times** the minimum wage to afford the average asking rent in California.



California Housing Partnership | chpc.net/housingneeds

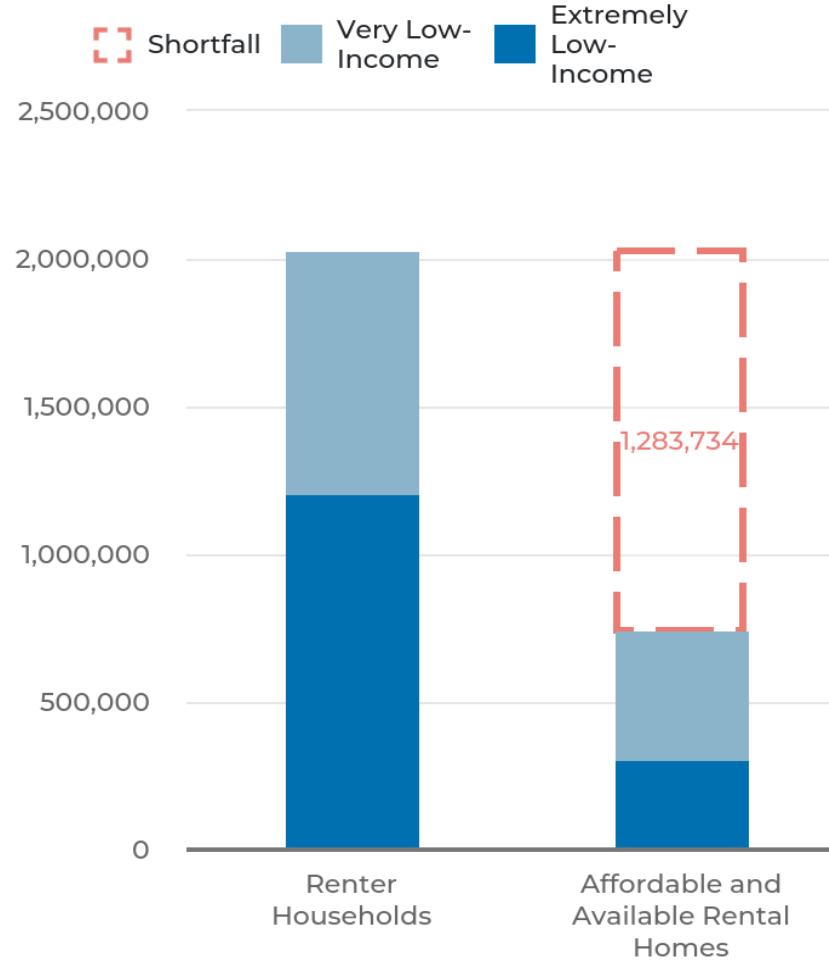
COST BURDENED RENTER HOUSEHOLDS BY INCOME: ALL HOUSEHOLDS

78% of ELI households in California are paying more than half of their income on housing costs compared to 6% of moderate-income households (PUMS 2022).



AFFORDABLE HOMES SHORTFALL

1,283,734 low-income renter households in California do not have access to an affordable home (PUMS 2022).



Additional Data Resources from the Partnership

[Statewide Affordable Housing Needs Report 2024](#)

[County-Level Affordable Housing Needs Reports](#)

[Housing Needs Dashboard](#)