TAXABLE YEAR

2008

Qualified Subchapter S Subsidiary (QSub) Information Worksheet

CALIFORNIA SCHEDULE

QS

Part I

Name of parent corporation	Corporation no. or FEIN

Part II

(a) Name of QSub	(b) California corporation number	(c) Federal employer identification number	(d) Effective date of federal QSub election (MM/DD/YY)	(e) Date of QSub annual tax payment (MM/DD/YY)	(f) Amount of QSub annual tax paid

General Information

For taxable years beginning on or after January 1, 1997, California law has conformed to the federal treatment of Qualified Subchapter S Subsidiaries (QSub), with certain exceptions. The QSub is subject to an annual tax of $800 which is paid by the S corporation's parent. See Form 100S, General Information DD, Qualified Subchapter S Subsidiary (QSub), for more information.

An S corporation parent must complete the Schedule QS and attach it to the Form 100S.

Purpose

The Qualified Subchapter S Subsidiary Information Worksheet is used by the S corporation parent of a QSub to inform the Franchise Tax Board (FTB) of the QSub(s) it owns. This worksheet notifies the FTB that the QSub items of income, deductions, and credits will be included in the parent's return and the QSub will not be filing a separate California franchise or income tax return.

Specific Instructions

Part I

Enter in Part I the name of the parent S corporation, the S corporation's California corporation number, seven digits, and the federal employer identification number (FEIN), nine digits.

Part II

Enter in Part II the information for each QSub required to be included in the Form 100S, California S Corporation Franchise or Income Tax Return. In column (a), enter the name of each QSub included in this return. If the QSub has or had a California corporation number, enter the number in column (b). If the QSub has or had a FEIN, enter the number in column (c). If the corporation does not have a California corporation number and/or a FEIN, enter "none."

Enter the effective date of the federal QSub election made for the subsidiary in column (d). An election made by the parent S corporation under IRC Section 1361(b)(3) to treat a corporation as a QSub for federal purposes is treated as a binding election for California purposes. A separate election cannot be filed for California. If the effective date falls on a date other than the first day of the subsidiary's taxable year, the subsidiary must file a short-period return if it was subject to tax in California prior to the effective date.

The S corporation parent is required to pay $800 annual tax for each QSub it owns that is incorporated, qualified, or doing business in California. The QSub annual tax is due and payable when the S corporation's first estimated tax payment is due. If the QSub is acquired during the taxable year, the QSub annual tax is due with the S corporation's next estimated tax installment. Enter the date of payment in column (e) and amount of QSub annual tax paid in column (f).